

OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

Improving retirement outcomes – Global perspective

19-20 November 2024

in person event, hours indicated in WITA (Central Indonesian) time

The Padma Legian Hotel

Bali, Indonesia

Tuesday, 19 November 2024

12:00 – 13:00	Registration
13:00 – 13:45	<p>Opening address:</p> <ul style="list-style-type: none"> • Dr Carmine Di Noia, Director for Financial and Enterprise Affairs at the OECD • Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, outgoing IOPS President • Mrs Astrid Ludin, Deputy Commissioner, the Financial Sector Conduct Authority of South Africa, incoming IOPS President • Mr Mahendra Siregar, Chairman of the Board of Commissioners, Financial Services Authority (OJK), Indonesia
13:45 – 14:50	<p>Session 1: Asset-backed pensions in Indonesia – policy and supervisory challenges and solutions</p> <p>Moderator: Mrs Júlia Čillíková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ms Jessica Mosher, Pension Expert and Actuary, Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development • Mr Iwan Pasila, Deputy Commissioner, Financial Services Authority (OJK), Indonesia • Ms Siti Rakhmawati, Pension Fund, PT Telkom Indonesia

	<i>The session will introduce to the audience the asset-backed pensions in Indonesia and will focus on policy and supervisory challenges perceived by Indonesia side and identified in the OECD forthcoming report and possible solutions.</i>
	Discussion (20 minutes)
14:50 – 16:00	<p>Session 2: Pension funds long-term investment and development of capital markets</p> <p>Moderator: Prof Carmine Di Noia, Director of the Financial and Enterprise Affairs Directorate, OECD</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ms Erna Motinga, Deputy Chief Executive Officer, Namibia Financial Institutions Supervisory Authority (NAMFISA) • Mr Ali Khawar, Principal Deputy Assistant Secretary, Department of Labor, the United States, outgoing IOPS Vice President • Mr Tomislav Ridzak, Deputy President of the Board, Croatian Financial Services Supervisory Agency (HANFA) <p><i>The session will discuss how pension funds may be incentivised to be long-term investors with a focus on their role in contributing to the development of capital markets (including the role of pension supervisors in this process).</i></p>
	Discussion (30 minutes)
16.30— 20.30	<p>Social event for IOPS Members & OJK Delegates</p> <p>Garuda Wisnu Kencana (GWK), Bali</p>

Wednesday, 20 November 2024	
08:30 – 9:00	Registration (for guests not registered on the previous day) and Coffee break
09:00 – 10:30	<p>Session 3: Asset-backed pensions in Asia: A discussion on policy and supervisory challenges and solutions</p> <p>Moderator: Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, outgoing IOPS President</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Jiang Bo, Director General, International Cooperation Department, National Financial Regulatory Administration, China, and Vice Chair of IOPS Technical Committee • Dr Deepak Mohanty, Chairman, the Pension Fund Regulatory and Development Authority, India • Mr Leng Soklong, Director of the Supervision Department of the Social Security Regulator of Cambodia • Mr Edgar B. Cruz, Senior Vice President and Chief Actuary, Social Security System, Philippines <p><i>The roundtable will be a continuation of the inaugural session with the focus given to policy and supervisory experiences related to the asset backed pensions' challenges and solutions in the Asia.</i></p>
	Discussion (30 minutes)
10.30 – 10.45	Coffee break
10:45 – 12.00	<p>Session 4: How to combine mandatory and voluntary asset-backed pension arrangements to close the protection gap</p> <p>Moderator: Dr Pablo Antolin, Head of Insurance and Pensions Unit, Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mrs Astrid Ludin, Deputy Commissioner, Financial Sector Conduct Authority (FSCA), South Africa, incoming IOPS President • Dr Evija Dundure, Head of Insurance and Pension Supervision Department, Central Bank of Latvia • Mrs Margaret Cole, Deputy Chair, Australian Prudential Regulation Authority (APRA)

	<ul style="list-style-type: none"> • Mr Moch Muchlasin, Head of the Department of Guarantee, Pension Fund, and Special Supervision at OJK (Indonesia) <p><i>This session will present country experiences in combining mandatory and voluntary asset-backed pensions.</i></p>
	Discussion (30 minutes)
12:00 – 13:30	Lunch
13:30 – 15:00	<p>Session 5: The role of pension funds in the transition towards sustainable finance</p> <p>Moderator: Mr Brendan Kennedy, CEO, Pensions Authority, Ireland, and Chair of the IOPS Technical Committee</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Mike Orszag, Head of Research, Willis Towers Watson • Ms Angela Mazerolle, Chair of the Canadian Association of Pension Supervisory Authorities (CAPSA), Vice President, Regulatory Operations, Financial and Consumer Services Commission of New Brunswick, Canada, and incoming IOPS Vice President • Ms Fiona Stewart, Global Lead Aging & Pensions, World Bank • Mr Elvin Tharm, Head of Retirement Proposition Asia, Manulife & American Council of Life Insurers (ACLI) <p><i>This session will discuss how pension funds may contribute to the transition towards sustainable finance.</i></p>
	Discussion (30 minutes)
15.00 – 15.30	Coffee break
15:30 – 16:30	<p>Session 6: Digitalisation in pensions as a tool to reach out to informal sector</p> <p>Moderator & speaker: Mr Yan Chee Cheng, Managing Director, Mandatory Provident Fund Schemes Authority, Hong Kong, China</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Grace Muradzikwa, Commissioner, Insurance and Pensions Commission (IPEC), Zimbabwe • Mr Jackson Nguthu, Director, Supervision, Retirement Benefits Authority, Kenya

	<i>The session will present country experiences using digital tools for extending pension savings towards the informal sector.</i>
	Discussion (30 minutes)
16:30– 16:45	<p>Closing remarks</p> <ul style="list-style-type: none"> • Mrs Júlia Čillíková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions • Mr Mirza Adityaswara, Vice Chairman of the Board of Commissioners, Indonesia Financial Services Authority (OJK)